

December 28, 2023

The Manager,  
**BSE Limited**  
Floor 25, P. J. Towers Fort,  
Mumbai - 400 001

**Scrip Code : 526506**

**Subject: Disclosure of event/ information under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30 read with Para A Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of actions taken or orders passed by **Securities and Exchange Board of India ("SEBI")** against **M/s. Systematix Commodities Services Private Limited, Wholly Owned Subsidiary of the Company** is enclosed as Annexure A.

It is further informed that M/s. Systematix Commodities Services Private Limited is filing appeal in Securities Appellate Tribunal against the same.

Kindly take the above on record.

Thanking You.

Yours faithfully,  
**For Systematix Corporate Services Limited**

**Divyesh Badiyani**  
**Company Secretary & Compliance Officer**  
**ACS:A66381**

## Annexure A

1.	<b>Name of the authority;</b>	Securities and Exchange Board of India ("SEBI")
2.	<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	In exercise of powers conferred under Section 12(3) and Section 19 of the Securities and Exchange Board of India Act, 1992 read with Regulation 27 of the Securities and Exchange Board of India (Intermediaries) Regulations, 2008 ("Intermediaries Regulations"), the SEBI <b>cancelled</b> the Certificate of Registration (bearing registration no. INZ000043009) of M/s. Systematix Commodities Services Private Limited with immediate effect.
3	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	Hard copy of the Order is received by us on December 27, 2023.
4.	<b>Details of the violation(s)/contravention(s) committed or alleged to be committed</b>	<p>The Order has been issued to M/s. Systematix Commodities Services Private Limited pursuant to an enquiry regarding alleged violations of regulations by dealing in paired contracts on the National Spot Exchange Limited (NSEL) and after considering the submissions and representations made by M/s. Systematix Commodities Services Private Limited as summarized in the Order.</p> <p>SEBI had issued more than 300 show cause notices to the stock brokers in the NSEL matter and till date has passed orders against more than 140 brokers cancelling / suspending their registration as commodity brokers or disposed of their registrations in cases where the registration of brokers was already surrendered or they were amalgamated. SEBI found these brokers to be not "fit and proper persons," and the issues considered and findings were largely common in the SEBI orders</p>
5.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	M/s. Systematix Commodities Services Private Limited is currently not carrying any security business activity. Hence, there is no impact of the order on M/s. Systematix Corporate Services Limited

## Systematix Corporate Services Limited

**Registered Office:** 206 - 207, Bansi Trade Centre, 581/5, M. G. Road, Indore - 452 001. Tel: +91-0731-4068253  
**Corporate Office :** The Capital, A-Wing, No. 603 - 606, 6th Floor, Bandra Kurla Complex, Bandra (East), Mumbai -400051.  
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 CIN: L91990MP1985PLC002969 Website: www.systematixgroup.in Email: secretarial@systematixgroup.in

**SEBI Merchant Banking Registration No. : INM000004224**

